

October 30, 2024

John M. Nolan
Chair, Member Selection Committee
c/o American College of Real Estate Lawyers
220 N Market Street, Suite 100
Frederick, MD 21701

Dear Mr. Nolan:

It is with great pleasure that I second the nomination of Peter J. Irwin for membership in the American College of Real Estate Lawyers made by Joseph Forte.

I have known Peter for more than a decade. We have worked together on many real estate finance transactions and we have discussed numerous loan and deal structures through the years. We have also participated together on New York State Bar Association advanced real estate programs chaired by Steve Alden.

Peter is one of the most widely respected and admired real estate finance lawyers in New York City, if not the country. He has a masterful command of real estate conveyancing, joint ventures and all aspects of finance, which he graciously shares with others. He has been the lead lawyer on countless important, high-profile financing, joint venture, sales and acquisitions and leasing transactions for many years. He is distinguished in the real estate marketplace and among leading practitioners in New York for his sophistication, expertise and ability to solve difficult legal issues. Peter has always exhibited the highest integrity and professionalism. He is also a leader in his firm in many capacities and chair of its real estate group.

Peter is a great teacher, mentor and thought leader. He regularly makes presentations and writes insightful articles on cutting-edge topics. His lectures and his written work are timely, important and of great assistance to real estate practitioners.

Peter is a superb lawyer in every respect and renown in the real estate legal and business communities in New York. He would be a true asset to and active participant in the College.

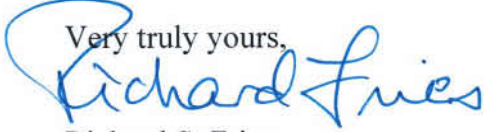
I have received and reviewed the Proposal for Membership submitted by Joseph Forte and certify that Peter Irwin satisfies the criteria for selection to the College as set forth in Section 4 of the Guidelines for Regular Member Selection. In my opinion and to my knowledge, the nominee satisfies ACREL's Statement of Professionalism and exemplifies the standards of professional integrity and civility as provided in the Guidelines. I am not (a) in the same firm, business entity,

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faculty or other organization as the Nominee, (b) related by birth or marriage to the nominee, or (c) a current Governor or member of the Member Selection Committee of the College. Neither the nominee nor his/her employer regularly employs or retains me or my law firm.

Thank you for your consideration.

Very truly yours,

Richard S. Fries

cc: Joseph P. Forte, Esq.